

# Down Payment Assistance Program

*Homeownership assistance program for low and moderate income first-time homebuyers*



Through a partnership with the Federal Home Loan Bank of Dallas, Home Bank has the opportunity to provide up to \$15,000 in closing cost/down payment assistance grant funds to low and moderate income, first-time homebuyers. ***Available for a limited time.***



**Christopher Smith**  
*Mortgage Loan Officer*

christopher.smith@home24bank.com  
281.276.1811 | NMLS #687673

## Homebuyer Requirements

- Home purchase originated through Home Bank.
- Only first-time homebuyers are eligible for the program.
- Homes purchased must be located in one of the 12 parishes or counties with Home Bank branch locations.
- Up to \$15,000 in grants available for low-income as well as moderate-income borrowers as determined by parish by HUD. *Updated annually.*
- Homebuyers must complete a Homebuyer Counseling Program.
- Homebuyers must contribute at least \$500 of their own funds toward the required down payment or closing costs.
- Homebuyers cannot receive any cash back at closing.
- Homebuyers must sign a five-year home retention agreement.



*Assistance not guaranteed. While funds are available. Approval subject to Home Bank credit and other qualifications. See Home Bank Loan Officer for eligible areas. Home Bank NMLS #483958*

