

Down Payment Assistance Programs

Presented by:

Cassandra Robinson-Bacon

Homeowner Services Director
Houston Habitat for Humanity

We build strength, stability and self-reliance through shelter.

Presenter:



**Cassandra Robinson-
Bacon**

Homeowner Services Director
Houston

Before We Begin...

- Presentation duration: **30 minutes** including Q&A
- Participants will be **“muted”** during the presentation but will be able to ask questions via the **“chat”** feature on Zoom.
- Questions will be answered at the **end** of the presentation.

Contact Information:

- 713-671-9993 ext. 215
- crobinsonbacon@houstonhabitat.org



What is a Down Payment?



Down Payment defined...

- A Down Payment represents a portion of the total purchase price of your home, and the buyer will often take out a loan to finance the remainder.
- Down Payments help to make your monthly mortgage payments affordable.

Down Payment Assistance Programs

- **City of Houston**
- **Harris County**
- **NeighborhoodLIFT**
- **The Federal Home Loan Bank of Dallas
(H.E.L.P. Grant)**
- **Covenant Individual Development Account
(IDA)**
- **Donor DPA-Designated Grants**

City of Houston DPA

- Up to \$30,000
- Income at or below 80% of Houston Area Median Income (A.M.I.)
- First-time homebuyers



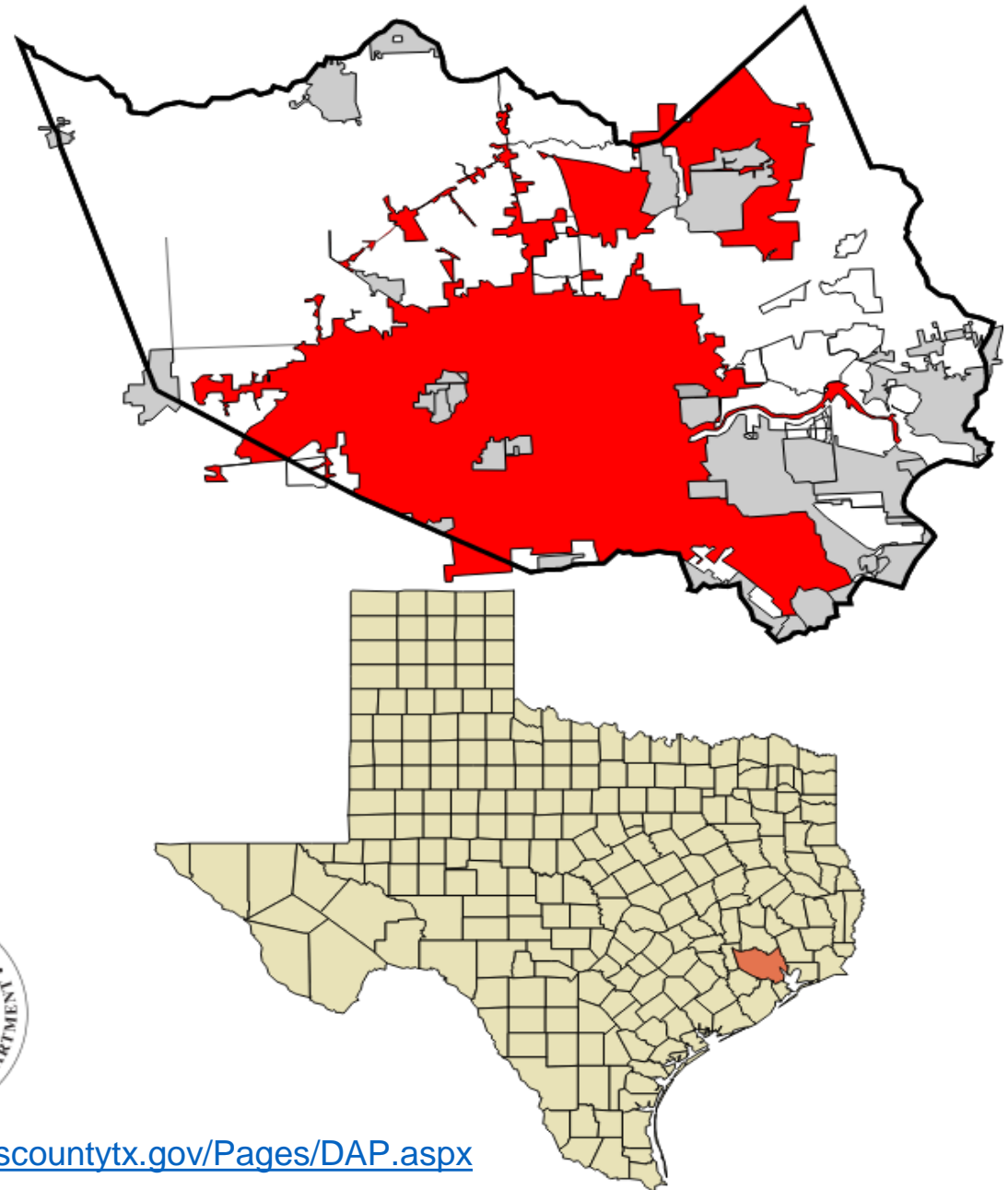
<https://houstontx.gov/housing/hap.html>



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Harris County DAP

- Up to \$23,800
- Properties located within unincorporated areas of Harris County or in one of 12 cooperative cities (Deer Park, Galena Park, Humble, Jacinto City, LaPorte, Morgan's Point, South Houston)
- Income cannot exceed 80% of Area Median Income (A.M.I.)
- Credit Score 580-639
- First-time homebuyer



Website <https://csd.harriscountytexas.gov/Pages/DAP.aspx>



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<https://www.avenuecdc.org/lift/>

NeighborhoodLIFT

- Up to \$15,000 in DPA and/or Closing Cost Assistance
- Income at or below \$72,640
- Random Selection Process – weekly
- Properties located in city limits of Houston
- Assistance is not limited to first-time homebuyers



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The Federal Home Loan Bank of Dallas H.E.L.P. Grant



Member driven.
Community focused.

Home *HB* Bank

- \$8,000 or \$15,000
- First-time homebuyer
- Income at or below 80% of Houston Area Median Income (A.M.I.)
- 5-year retention period



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Covenant Community Capital IDA

- Buyer Savings = \$2,500
- Match = \$2,000
- Up to additional \$2,000



COVENANT
community capital

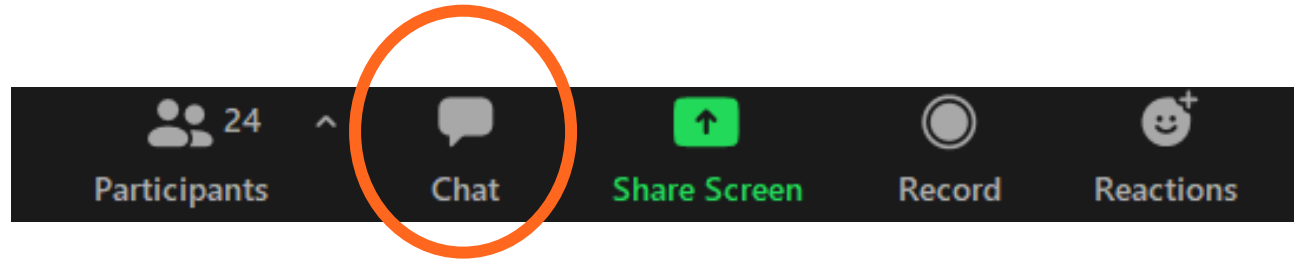
www.covenantcapital.com

Donor DPA-Designated Grants



- Seniors (60+ years old)
- Veterans
- General Need
- Various amounts

Questions?



- Please type any questions you have in the **chat box**.
- The chat feature can be accessed at the bottom of your screen (speech bubble icon).

Thank you!



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Houston Habitat for Humanity is an equal opportunity employer and lender and follows all fair housing laws.